

FORM NO. 10B
[See Rule 16CC and 17B]

**Audit report under sub-clause (ii) of clause (b) of subsection (1) of section 12A of the
Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of **M S R University Of Applied Sciences**, University House, Gnanagangotri Campus, MSRIT POST, BANGALORE-560054, (Permanent Account Number: AADAM 2496 A) as at 31st March, 2024 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust .

The financial statements are the responsibility of Trustees of the Trust. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Trustees of the Trust, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our Opinion, proper books of account have been kept by the above named Trust so far as it appears from our examinations of the books.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and fair.



B. N. Subramanya & Co.,

Chartered Accountants

In our opinion and to the best of our information, and according to information given to us, the said accounts read together with the notes there on, give a true and fair view:

(i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2024 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For B N Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 004142S



GIRISH HOYSALA
Partner
Membership No. 220210
UDIN : 24220210BKEMNF4328
Place : Bengaluru
Date : 28-Sep-2024

Permanent Account Number (P.A.N)

AADAM2496A

Name of the Assessee

M.S.RAMAJAH UNIVERSITY OF APPLIED SCIENCES

Address of the Assessee

UNIVERSITY HOUSE, "GNANAGANGOTRI CAMPUS",
NEW BEL ROAD, M. S. RAMAJAH NAGAR,
BANGALORE - 560 054

Year ending on

31.03.2024

Assessment Year

2024-25

STATEMENT OF TOTAL INCOME

Sl.no	Particulars	Amount in Rs.	Amount in Rs.
A	Gross Receipts (Refer Annexure 1)		5,24,79,29,780
B	Application of Income on the objects of the Trust		
	a) Capital Expenditure (Refer Annexure 2)	71,05,66,870	
	b) Revenue Expenditure (Refer Annexure 3)	3,80,06,29,060	
	c) Repayment/(Borrowings) of Loan (Refer Annexure 4)	2,14,80,190	
		4,53,26,76,120	
	Less : Deemed Application of the FY 2022-23	83,76,23,182	
	Less : Expenses not paid from the above	96,35,12,687	
	Add : Actual Expenses Paid of FY 22-23	81,35,71,102	3,54,51,11,352
C	Excess of Application Over Gross Receipts (A-B)		1,70,28,18,428
D	Accumulation of Income Set apart		
	<u>Lower of Below</u>		
	15% of Gross Income	78,71,89,467	
	Restricted to excess of Income over Expenditure	1,70,28,18,428	78,71,89,467
	Accumulation of Income Set apart		91,56,28,961
	Less: 11(1) - Clause 2 to Explan. 1: Deemed Application - Student Fees Receivable		91,56,28,961
	To be accumulated for specified purpose under 11 (2)		-
	Income after application		NIL
	Tax Deducted at Source		2,82,47,900
	Balance Refund Due		2,82,47,900



M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES
M.S.RAMIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

ASSESSMENT YEAR : 2024-25

ANNEXURE - 1
STATEMENT OF GROSS RECEIPTS

Sl.No	Particulars	Amount in (Rs.)	Amount in (Rs.)
A.	CAPITAL RECEIPTS		
	Additions to corpus fund	-	-
B.	REVENUE RECEIPTS		
	Income from Academic Activities	5,13,10,68,494	
	Interest Income	5,47,16,101	
	Interest Income transferred to Statutory Fund	32,23,453	
	Other Receipts	5,89,21,730	
			5,24,79,29,777
	Gross Receipts		5,24,79,29,777

ANNEXURE - 2
CAPITAL EXPENDITURE

Sl.No.	Particulars	Amount in Rs.
1	Equipment	52,18,95,902
2	Furniture & Fixtures	6,89,62,135
3	Electric Fittings	70,64,754
4	Library Books	71,79,111
5	Computers & Networking	5,06,49,096
6	Software	1,34,36,988
7	Building Improvements	3,49,53,619
8	Capital WIP	16,36,63,467
9	Vehicles	1,25,06,893
	Gross Capital Expenditure Incurred During the year	88,06,78,401
	Less: Amount spent out off amount set apart during the A.Y. 2023-24	17,01,11,533
	Net Capital Expenditure Incurred during the year	71,05,66,868

Annexure - 3
REVENUE EXPENDITURE

Sl.No.	Particulars	Amount in Rs.
1	Salaries and Other Benefits	2,05,58,71,263
2	Administration Expenses	24,57,83,798
3	Operating Expenses	1,32,68,74,528
4	Repairs and Maintenance	15,41,98,755
5	Financial Expenses	1,79,00,720
	Total Revenue Expenditure	3,80,06,29,064

Annexure - 4
Repayment/Borrowings of Loans

Sl.No.	Particulars	Amount in Rs.
1	Increase in Term Loan from BOB	12,19,00,000
2	Repayment of Overdraft	(18)
3	Decrease in Borrowings from GEF(M)	(24,11,04,450)
4	Increase in Term Loan from Tata Capital	9,77,24,280
	Total Repayment of Loans	(2,14,80,188)



M.S.RAMAIAH UNIVERSITY OF APPLIED SCIENCES
[A university established by State Act No.15 of 2013]
UNIVERSITY HOUSE, "GNANAGANGOTRI CAMPUS", NEW BEL ROAD, M.S.R NAGAR,

BALANCE SHEET AS AT MARCH 31ST, 2024

PARTICULARS	SCH NO.	AMOUNT
Source of Funds		
Permanent Statutory Fund	1	12,25,97,576
Development Fund	2	29,52,68,703
General Fund	3	2,03,19,31,593
Current Liabilities		
Borrowings	4	66,73,56,506
Sundry Creditors		31,48,62,418
Statutory Liabilities	5	4,17,09,201
Advances & Deposits	6	13,13,00,356
Other Liabilities & Provisions	7	47,56,40,712
TOTAL		4,08,06,67,065
Application of Funds		
Fixed Assets	8	1,48,48,88,990
Investments		
Fixed Deposits with Bank	9	89,99,86,713
Current Assets		
Deposits & Advances	10	19,99,26,711
Cash & Bank Balances	11	74,91,34,679
Sundry Debtors		45,62,07,330
Stock in Hand		14,20,88,500
Other Current Assets	12	14,84,34,142
TOTAL		4,08,06,67,065

As per our report of even date annexed

For B.N.Subramanya & Co.,
Chartered Accountants
FRN No.:004142S



Girish Hoysala
Partner
M.No.: 220210



For M.S.Ramaiah University of Applied Sciences



M R Jayaram
Chancellor



Place: Bengaluru
Date: 28.09.2024
UDIN: 24220210BKEMNF4328

M.S.RAMAIHAH UNIVERSITY OF APPLIED SCIENCES
[A university established by State Act No.15 of 2013]
UNIVERSITY HOUSE, "GNANAGANGOTRI CAMPUS", NEW BEL ROAD, M.S.R NAGAR,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING MARCH 31ST, 2024

PARTICULARS	SCH NO.	AMOUNT
INCOME		
Direct Income	13	5,13,10,68,494
Interest Income	14	5,47,16,101
Other Income	15	5,89,21,730
TOTAL INCOME (A)		5,24,47,06,324
EXPENDITURE		
Salaries and Other Allowances	16	2,05,58,71,263
Administrative Expenses	17	24,57,83,798
Operating Expenses	18	1,32,68,74,528
Repairs and Maintenance	19	15,41,98,755
Financial Expenses	20	1,79,00,720
Depreciation	8	22,94,45,286
TOTAL EXPENDITURE (B)		4,03,00,74,350
EXCESS OF INCOME OVER EXPENDITURE (A-B)		1,21,46,31,975

As per our report of even date annexed

For B.N.Subramanya & Co.,
Chartered Accountants
FRN No.:004142S



Girish Hoysala
Partner
M.No.: 220210



For M.S.Ramaiah University of Applied Sciences



M R Jayaram
Chancellor



Place: Bengaluru
Date: 28.09.2024
UDIN: 24220210BKEMNF4328

M.S.RAMAIAH UNIVERSITY OF APPLIED SCIENCES
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31ST, 2024

SCHEDULE : 1
PERMANENT STATUTORY FUND

PARTICULARS	AMOUNT
Opening Balance as at 01.04.2023	11,93,74,123
Add: 25% of Income from Permanent Statutory Fund	32,23,453
Closing Balance as 31.03.2024	12,25,97,576

SCHEDULE : 2
DEVELOPMENT FUND

PARTICULARS	AMOUNT
Opening Balance as at 01.04.2023	29,52,68,703
Add/(less): Addition during the year	-
Closing Balance as 31.03.2024	29,52,68,703

SCHEDULE : 3
GENERAL FUND

PARTICULARS	AMOUNT
Opening Balance as at 01.04.2023	81,72,99,618
Add/(less): Transfer of Surplus/(Defecit)	1,21,46,31,975
Closing Balance as 31.03.2024	2,03,19,31,592

CURRENT LIABILITIES

SCHEDULE : 4
BORROWINGS

PARTICULARS	AMOUNT
Term Loan with Bank of Baroda	17,19,00,000
Term Loan With TATA Capital	9,77,24,280
Gokula Education Foundation (Medical)	39,77,32,226
TOTAL	66,73,56,506

SCHEDULE : 5
STATUTORY LIABILITIES

PARTICULARS	AMOUNT
Professional Tax Payable	3,83,800
GST Payable	44,23,020
TDS Payables	3,09,04,292
ESI & PF Contribution	59,98,089
TOTAL	4,17,09,201



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SCHEDULE : 6
ADVANCES & DEPOSITS

PARTICULARS	AMOUNT
Advances:	
Students	3,02,88,388
Projects	49,51,741
Deposits:	
Cautions Deposits - Students	6,92,61,000
Cautions Deposits - Hostels	37,71,000
Security Deposits	2,30,28,228
TOTAL	13,13,00,356

SCHEDULE : 7
OTHER LIABILITIES AND PROVISIONS

PARTICULARS	AMOUNT
Salary Withheld	7,52,576
LIC Of India	16,50,138
Professional Fee	36,60,960
Salary & Stipend	9,61,08,503
EL encashment	9,48,54,488
Gratuity	21,49,90,994
Refundable Fees	63,02,666
Alumni Association payable	58,26,661
Provision for Expenses	75,28,974
Provision for SRF/JRF	15,93,000
Students Stipend	2,97,47,519
Other Reimbursements	17,08,719
Retention money	56,86,160
Staff Loan	12,36,778
Scholarship and Awards	32,01,399
University Valuation Fee Payable	7,91,179
TOTAL	47,56,40,712

INVESTMENTS
SCHEDULE : 9
FIXED DEPOSITS WITH BANK

PARTICULARS	AMOUNT
Fixed Deposits with	
Karnataka Bank	50,53,400
Bank of Baroda	25,57,45,264
ICICI Bank	1,02,41,917
Axis Bank	62,89,46,132
TOTAL	89,99,86,713

CURRENT ASSETS
SCHEDULE : 10
DEPOSITS AND ADVANCES

PARTICULARS	AMOUNT
Deposits:	
Deposits - BESCOM	13,52,213
Deposits - GAS	15,000
Deposits - Others	1,61,70,264
Advances:	
Imprest Advances	42,75,765
Salary Advance	41,88,034
Gokula Education Foundation (H)	2,09,05,738
Advance to Vendors	15,30,19,696
TOTAL	19,99,26,711

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M.S.RAMAJAH UNIVERSITY OF APPLIED SCIENCES
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31ST, 2024

SCHEDULE : 8

Sl. No.	Particulars	W.D.V As On 01.04.2023	Additions	Transfer	Total	Rate	Depreciation For The Year	W.D.V. As On 31.03.2024
I	Land - Yarelekanahalli Land Wall & Fencing	14,94,41,395 42,82,960	- 3,66,436	- -	14,94,41,395 46,49,396	- 10%	- 4,65,040	14,94,41,395 41,84,356
II	Vehicles	75,15,147	1,25,06,893	-	2,00,22,040	20%	20,41,308	1,79,80,732
III	Equipment	18,21,29,272	52,08,20,211	-	70,29,49,483	15%	14,53,57,317	55,75,92,166
IV	Furniture & Fixtures	5,63,27,252	6,89,62,135	-	12,52,89,387	15%	1,38,28,298	11,14,61,089
V	Electric Fittings	81,09,428	70,64,754	-	1,51,74,182	15%	17,68,272	1,34,05,910
VI	Sports Materials	4,52,204	10,75,691	-	15,27,895	15%	1,43,536	13,84,359
VII	Library Books	1,84,54,621	71,79,111	-	2,56,33,732	15%	38,32,160	2,18,01,572
VIII	Computers & Networking	4,35,22,572	5,06,49,096	-	9,41,71,668	40%	2,46,52,268	6,95,19,399
IX	Software	3,29,49,826	1,34,36,988	-	4,63,86,814	40%	1,08,29,506	3,55,57,308
X	Building Improvements	25,76,59,540	3,49,53,619	-	29,26,13,159	10%	2,65,27,581	26,60,85,579
XI	Capital work-in-progress	7,28,11,658	16,36,63,467	-	23,64,75,125	-	-	23,64,75,125
	TOTAL	83,36,55,874	88,06,78,401	-	1,71,43,34,275		22,94,45,286	1,48,48,88,990



SCHEDULE : 11
CASH & BANK BALANCES

PARTICULARS	AMOUNT
Cash In Hand:	
Cash Balances	13,87,458
Bank Balances:	
Cash at Bank	26,41,81,889
Axs Bank Collection a/c 355	3,88,32,034
Axs Bank Operating a/c 427	30,52,915
Axis Bank Collection a/c 922010043443947	23,10,62,013
Axis Bank Operating a/c 922010043448481	13,44,18,828
Axis Bank-RMC ACCOUNT-923010009896416	66,112
Axis Bank Collection A/c 806	2,88,17,961
Axis Bank Operating a/c 344	77,28,742
Axis Bank Collection A/c 237	1,02,72,891
Axis Bank Operating A/c 467	2,68,93,846
Axis Bank MSRUAS-RICPHI A/C	24,19,990
TOTAL	74,91,34,679

SCHEDULE : 12
OTHER CURRENT ASSETS

PARTICULARS	AMOUNT
TDS Receivables	5,25,36,542
Fees Receivable	9,56,36,985
Prepaid Expenses	2,60,615
TOTAL	14,84,34,142



SUB-SCHEDULE I

**CURRENT LIABILITIES
SUNDY CREDITORS**

PARTICULARS	AMOUNT
Confident Dental Equipments Ltd	5,99,124
Educational Supplies, Bangalore	11,119
Integrated Business Systems	1,19,895
Aahar Veg-JQZPK7627B	36,935
C N S Agency	1,030
2CQR Automation Private Ltd	1,32,430
Champaka Feeds & Foods	52,460
Air Roof Ventilators	62,776
A Mathias	3,280
Desires	6,300
Growth Track Infotech Pvt Ltd	8,08,200
Rodricks Industries	21,85,051
Sai Heating Cooling Solutions	18,560
Shah Book House Pvt.Ltd.	35,954
Gayathri Surgicals	16,992
Jai Maruthi Refilling Service	47,496
Jalagiri Industrial Suppliers	2,25,753
Jalahalli Service Station	65,496
Abdul Khadar M	3,85,369
AD6 Advertising	1,17,000
Adithya Systems & Services	12,66,130
Arun Photography	16,000
Ashithesh Enterprises	27,230
Bagavathi Enterprises	7,293
M S Ramaiah Hospital	22,86,671
M S Ramaiah Medical College	2,13,835
M.S.Ramaiah Memorial Hospital	25,200
Confident Sales India Pvt Ltd.	1,27,499
Datacon Technologies India Limited	6,40,920
Dental Art Lab	11,263
Essential Dental Products	8,580
Evershine Stitch Wear	35,967
Falcon Scientific Company	4,366
Bhagirath Construction Company	2,91,632
Eppendorf India Ltd	95,700
Ganesh Cafe	5,341
Labguard India Pvt Ltd	20,37,074
Rachels Hospitality-GST Advance	53,972
Unicom Infotel Pvt Ltd - BGLR	1,46,160
AJC Enterprises	5,137
Centura Photo Stores	16,600
Akshaya Deluxe	14,420
Anu Constructions	13,92,393
Best Dental and Surgical	16,981
Bhavana Electricals	26,680
Brindavan Silver Crafts	64,539
Byraveshwara Enterprises	14,38,595
CA Chandra Sekaran K	8,100
CEHM Solutions	19,324
Cera and Terra Home Decor	5,750
Ganesh Arts	18,900
Gayathri Batteries	1,24,500
Gayathri Studio & Printers	41,588
Geetha News Agencies	4,937
Excelsior Travels Pvt Ltd	43,165
Gokula Cafe	32,000
Hertzolutions	9,844
G M Electricals	14,310
H.N.S Services	52,200
ISIRI Constructions Pvt Ltd	4,060



SUNDRY CREDITORS

PARTICULARS	AMOUNT
Juniper Life Sciences Pvt Ltd	2,51,199
KL Book House	2,47,947
Kavery Books	2,691
Jaypee Brothers Medical Publishers P.Ltd	2,509
Microphil (India)	9,735
Murthy Cab Service	16,758
Nanu Stores	15,758
New Shree Sagar	94,441
N Krishna	16,269
NOC Catering Services-CIPPS4661A	1,67,923
N S Enterprises	7,94,976
Padmasri Digital Prints	8,319
K.P.S.Enterprises	3,200
Krishgen Biosystems	19,790
PRODENTO	3,18,840
Rajalakshmi Industrial Store	1,91,137
Megaa Aqua Ion Solution	26,400
R.R.Printers	5,800
Sarvesh Chemicals Industries	1,43,505
Sree Gokulam Hotel India Pvt Ltd	72,136
Sri Ganesh Darshan	47,669
Sri Melukote Printers	53,428
Sri Tirumala Chemicals	8,453
The Standard Book Company	8,392
Sri Chaluvarya Swamy Flowers	6,705
Sri Guru Sai Constructions	60,75,443
Sri Krishna Water Supply	12,397
Sri Manjunatha Construction & Asphalts	36,471
Sri Manjunatha Water Supply	16,330
Power One Micro Systems Pvt Ltd	1,30,917
PCI Pest Control Pvt Ltd	52,680
Galaxy Imaging Technologies	2,65,592
Ganapati Electric Co	8,019
Rajashree Electricals	80,839
Rivarp Medical Pvt Ltd	11,600
Qsan Technologies OPC Pvt Ltd	2,30,080
Quadrasytems.Net(India) Pvt Ltd	70,754
IDS DENMED PVT LTD	79,920
Sagar Filling Station	10,736
Sagar Food and Hospitality Services Pvt Ltd	14,56,532
Kevins Dental Products	4,95,880
Schevaran Laboratories Pvt Ltd	4,52,135
Komal Condiments	6,065
Sheraton Grand	52,548
Schindler India Pvt Ltd	93,813
Schnell Medical Services	27,450
Security Deposit-Marian	27,337
ServU Facilities Management	16,641
Mahalakshmi Creations	13,773
MPP House	3,003
Sree Balaji Gas Agencies	55,335
P.B.Enterprises	19,670
P.P.Aboo Backer	83,355
Printers Point	580
Rachels Hospitality	4,25,427
R K Trading Company	240
Sri Ram Trophies & Gifts	1,43,694
S3 Communication	1,49,674
Sai Interiors	3,27,431
Sri Vinayaka Engineering Works	56,236
S S Surgicals	84,000
Star City Vaahan	85,302
Stratos IT Solutions LLP	18,870
S.M.I Industries	99,305
Sree Ambika Enterprises	9,860
Sri Bairaveshwara Enterprises	7,535
Sri Gangadareshwara Enterprises	10,400
Sri Maruthi Enterprises-Garbage Peenya	11,760
University of Agricultural Sciences,Bangalore	1,75,450



SUNDRY CREDITORS

PARTICULARS	AMOUNT
Sri Sign Creation	3,49,789
Systronics (India) Ltd.,	53,244
Vasa Scientific Co	63,731
Maganahalli Sanitarywares & Tubes	6,481
Manasa Enterprises	43,32,050
MSR Ganesh Darshan Canteen	6,820
Panchamuki Scientific Supplies	378
Pest Net Service	4,915
Pharma Lines	83,394
Planet Dental	14,98,088
Purna Chand Panchanan Mallick	2,940
S P R Milk Agency	12,275
Matrix Designs	41,465
Shree Nakodaji Furnitures Pvt Ltd	3,48,464
Sri Book World	32,494
3Dent DDS Pvt Ltd	1,13,532
Super Facilities Pest Control	8,120
Supreme Enterprises	2,35,800
Sureworks Infotech Pvt Ltd	30,160
Surya Enterprises	1,11,916
S.V.A. Publishers & Distributors	19,591
Syed Amjad High Class Book Binder	19,992
V Deco Products	14,01,207
V K Dental India Private Limited	11,760
V S Constructions	44,07,477
Anup General Agencies	22,323
Bangalore Gas Agency	4,602
Bionova Supplies	1,68,421
City Super Bazaar	2,76,209
Shastri Brothers	13,452
Shiksha.Com	18,85,000
Shine Security Service	4,77,996
Sri Balaji News Agency	8,957
Suchith Pest Control	5,800
Unity Pharma	6,944
Veni Enterprises	1,21,061
Vijai Dental Depot Pvt Ltd	2,136
Vimaldeep	318
Yarrow Chem Products	1,68,918
Gokula Curie Cancer Center	39,03,424
Customer Supplier Control A/c	4,50,300
Consumables Vendors	2,18,22,169
Lab Consumables Vendors	5,76,540
Lab Accessories Vendors	68,46,715
Linen Vendors	1,34,444
Ortho Implants Vendors	9,75,688
Surgical Instruments Vendors	6,81,774
X Ray / CT Consumables Vendors	1,93,200
Hospital Furnitures Vendors	5,664
Furniture & Fixtures Vendors	11,24,355
Housekeeping Consumables Vendors	14,65,979
Housekeeping Accessories Vendors	3,52,099
Electrical Items Vendors	1,68,418
Plumbing Items Vendors	93,824
General Maintenance Vendors	1,48,90,488
Biomedical Accessories / Spares Vendors	37,03,547
Printing Stationery Vendors	25,57,826
Blood Bank Consumables Vendors	29,123
Sutures Vendors	1,40,774
Pharmacy Items Vendors	2,14,18,875
Medical Oxygen Vendors	36,373
Medical Equipments Vendors	16,01,78,229
Computer / Hardware Vendors	74,39,819
CSSD Consumables Vendor	28,224
Investigation Charges	11,53,787
Sundry Creditors Service Charges	81,68,669
Housekeeping	75,09,614
Security Charges	16,88,661
AMC Vendors	7,39,232
Local Cash Vendors	12,530
Other Equipments Vendors	52,819
Infrastructure Vendors	2,35,272
Laundry Equipment Vendors	1,14,051
Capital Items Vendors	558
TOTAL	31,48,62,418



SUB-SCHEDULE II**CURRENT ASSETS
SUNDRY DEBTORS**

PARTICULARS	AMOUNT
Group Pharmaceuticals Ltd-Dr	94,040
Joint Director of Agriculture	2,24,442
HOSMAT HOSPITAL PVT LTD	4,403
Meyer Organics Pvt Ltd	27,687
Perfint Healthcare Pvt Ltd	5,96,896
Rajiv Shah	667
Key Grips And Zoo Grips	4,22,881
Pidilite Industrial Products Pvt Ltd...	87,321
L&W Construction Private Limited.,	1,000
Rohini Kumari	4,690
AHA-ITLS Chapter	28,320
Air Force Station	2,80,548
Amrutha Constructions Pvt. Ltd.	13,032
AO Asia Pacific	1,71,116
AOPAS 2018	6,82,276
Avana Medicals Pvt Ltd	39,22,634
Avana Surgical Systems Pvt Ltd	23,12,780
BD Bard India Healthcare Pvt Ltd	1,15,974
Bharath Electronics Ltd	26,75,637
B R Kumaran	73,160
Dental Surgery Center/Dr Veerendra Kumar	68,000
Desar Security & Management Pvt Ltd	23,600
Dexcel Electronics Designs Pvt. Ltd.	72,760
Dr Girish Rao-Implant Study Group	19,770
Dreamz Conference Management PvtLtd	6,24,009
Dynamed Equipments	19,522
EMCON 2018	1,21,968
Evolutis India Pvt .Ltd	5,78,284
Gas Turbine Research Establishment	16,237
Globus Medical India	15,104
Healthcare Technology Innovation Centre	5,130
Heart Failure Foundation	50,722
Heart Rescue India	59,000
Dr Pratham Bysani	25,518
Dr Sadashivan Iyer	2,90,162
Graham Medical Technologies L.L.C	47,930
India Medtronic Pvt Ltd	66,41,693
India Medtronic Pvt Ltd-Covidien	11,84,194
Infrocon Engineering Services India Pvt Ltd	1,33,910
Intuitive Surgical India Pvt Ltd	6,38,500
Johnson & Johnson Pvt Ltd	28,90,557
KAPPEC Ltd	13,962
India Association of Gynaecological	6,50,434
Lab India Healthcare	13,300
Life Care Anesthesia Association-CAUSE 2018	20,000
Linvatec India Pvt Ltd-Conmed	4,90,941
Megha Engineering and Infrastructures Ltd.	2,13,338
Dr Sandananda G K	60
SAN PRINTS PVT LTD	54,045
Star Health and Allied Insurance Co.Ltd	38,180
ISSPCON	244



SUNDRY DEBTORS

PARTICULARS	AMOUNT
Surange Varsity India Pvt Ltd	5,32,974
Bhagirath Construction Company (Dr)	3,24,620
MAZUMDAR SHAW MEDICAL CENTER	15,000
Philo Surgicals	63,200
Valdel Advanced Technologies Pvt Ltd. Debtors	23,42,411
MOSIL Lubricants Pvt Ltd...	1,180
Veeyor Polymers Private Limited	468
Integro Infotech & Consulting	6,100
Novomed Incorporation Pvt Ltd	4,000
Olympus Medical Systems India Pvt Ltd	60,000
Meril Life Sciences India Pvt Ltd	14,569
Microwave Tube Research & Development Centre	89
Olympus Corporation	60,000
MSR Medical College Hospital-ALC	3,53,160
MSR Memorial Hospital-ALC	36,22,525
Naval Physical & Oceanographic Laboratory	3,15,224
Naval Science & Technological Laboratory	11,821
Noris Medical Pvt Ltd	66,129
Rajamane Industries Pvt Ltd.	2,36,000
Kerala State Electronics Development Corporation Ltd., (KELTRON)	19,98,920
Regenerative Medical Services Pvt LTD	1,10,544
SASSM-Penile	43,091
SIKA Interplant Systems Ltd	15,050
Sky Marketing-ALC	6,420
Smith & Nephew India Pvt Ltd	31,35,715
Sri Vinayaka Caterers-Receipts	14,629
Stryker Global Technology Centre Pvt Ltd	11,79,281
Stryker Indian Pvt Ltd- Receipt	26,49,038
Sutures India/Healthium Medtech Pvt Ltd	27,13,393
Vama Events Private Ltd	24,219
Aahar Veg (Dr.)	1,63,220
Sagar Food and Hospitality Services Pvt Ltd, (Dr.)	47,249
SLV Enterprises (Dr.)	16,866
Urology Society of India	14,752
Adarsha Specialty Chemicals Pvt Ltd...	7,080
RTBI-RUAS Contribution	13,49,250
Corporate	1,60,22,846
Public Sector	5,45,489
State Government	36,57,58,334
CGHS	1,94,359
GEF Associates	1,14,88,818
Others Associates	55,09,588
Chairman's IP/OP Account	67,281
M.S.R.Nursing College	27,782
UAS - M.S.R.Nursing College	57,500
Anandram IP/OP Account	2,51,621
OP Credit Patient Receivable Account	255
UAS - IP Credit Patient Receivable Account	5,20,743
MSR Medicals Stock A/c	3,627
IP NS Pharmacy Order Clearing Account	68,52,986
IP NS Inventory Order Clearing Account	5,22,159
OP NS Pharmacy Order Clearing Account	1,04,953
OP NS Inventory Order Clearing Account	221
TOTAL	45,62,07,330



SUB-SCHEDULE III**(Sub-schedule to schedule 7)****ADVANCES - PROJECTS**

PARTICULARS	AMOUNT
Asian pain Academy	1,69,492
Avyaya Integrated- Stereocon	2,00,040
BOSTON Scientific Technology and Engineering Servic	11,328
Daradia-The Pain Clinic	5,71,900
DIAS ACADEMY FOR DERM	1,69,492
Healthcare Pvt Ltd	1,65,675
Jajal Medical Services (OPC) PVT LTD	1,07,236
JANAKIRAMAN	39,546
Life Care Devices Pvt Ltd-Dr	61
Maggie Dental	1,49,867
Bangalore Paediatric Orthopedic Foundation	8,48,055
Servierin Dia Pvt Ltd	6,27,141
Narayana Subramanya	5,08,475
World Headache Society	5
Mercedes Benz R&D India Pvt Ltd	3,200
Stevia World Agrotech Pvt Ltd	51,612
Bonetech Medisys Pvt Ltd	1,27,119
Serdia Pharmaceuticals Pvt Ltd	69,574
Bonafide Surgicals	33,898
CAEP KOA	6,388
GHA Global Healthcare Academy Pvt Ltd	1,15,345
Kumar-ALC	62,000
Smart Pain Technology	2,45,900
Selva Kane	34,100
Others Receivables-As Per 26AS	24,000
Takshasila Hospitals Operating Pvt Ltd	29,500
Torrent Pharmaceuticals Ltd	25,424
Chetan	784
PCDA R&D	16,000
Universal Orthrosystems	2,96,610
Capsipain Pvt Ltd	1,16,892
Curie Surgicals	42,373
Meril Healthcare Pvt Ltd	75,550
AGS Transact Technologies Ltd	7,161
TOTAL	49,51,741



M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON MARCH 31ST, 2024****INCOME****SCHEDULE : 13****DIRECT INCOME**

PARTICULARS	AMOUNT
Student Fees	3,76,89,16,981
Exam Fees	18,94,000
Registration Fees	1,03,89,214
Convocation Fees & other fees	21,03,560
Amenity Charges	14,49,72,642
Discontinuation Fees	12,88,718
Engineering Services	85,84,684
Certification Courses	27,967
Corporate Training Programme	2,45,000
Seminars & Workshops	9,17,26,743
Hospital Collections	1,10,09,18,985
TOTAL	5,13,10,68,494

SCHEDULE : 14**INTEREST INCOME**

PARTICULARS	AMOUNT
Interest on Savings Account	2,21,10,194
Interest on Fixed Deposits Account	3,26,05,907
TOTAL	5,47,16,101

SCHEDULE : 15**OTHER INCOME**

PARTICULARS	AMOUNT
Rental Income	41,07,403
Research Income- Govt. Projects	5,06,72,595
Miscellaneous Income	15,96,346
Sale of Scrap	7,47,304
Training Fees	42,000
Liability Written Back	17,53,151
Royalty	2,931
TOTAL	5,89,21,730

EXPENDITURE**SCHEDULE : 16****SALARIES AND OTHER ALLOWANCES**

PARTICULARS	AMOUNT
Salary and Wages	1,75,52,50,196
Employer Contribution to ESI	12,73,591
Employer Contribution to PF	3,72,70,834
Gratuity	4,44,70,750
Leave Encashment	3,25,67,454
Staff welfare & staff training	50,53,510
Housekeeping Charges	13,59,32,202
Security Charges	4,40,52,727
TOTAL	2,05,58,71,263



SCHEDULE : 17
ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
Advertisement Charges	2,96,49,139
Education Fair	2,49,03,586
Donations	16,78,644
Office Expenses	1,44,48,936
Printing and Stationary	1,52,07,982
Professional Fee	4,29,34,602
Adjunct Staff Fee	2,53,80,405
Honorarium	11,15,127
Rates and Taxes	76,63,697
Sports and Cultural Expenses	1,18,95,549
Travelling and Conveyance	2,26,63,331
Legal Expenses	54,53,146
Bad Debts	4,20,49,169
UNIVERSITY COMMON EXPENSES	
Academic Council Expenses	4,07,724
Board of Governors Expenses	2,58,718
Research Council Expenses	34,995
Board of Studies Expenses	39,048
TOTAL	24,57,83,798

SCHEDULE : 18
OPERATING EXPENSES

PARTICULARS	AMOUNT
Affiliation Expenses	1,20,52,225
Camp Expenses	49,14,065
Consumables	63,23,87,375
Electricity Charges	8,49,24,649
Insurance	62,29,714
Internet Charges	1,11,88,584
Inspection expenses	17,85,612
Lab and Hospital Investigation Charges	1,01,45,821
Journals	1,25,00,601
Print Resource Expenses	9,17,420
Clinical Training Expenses	15,28,424
E- Journals	67,36,012
Membership & Subscription	52,42,270
News Paper & Periodicals	4,75,108
Senior Research Fellowship	6,31,290
Training Expenses	3,69,428
Mess Expenses	2,80,24,532
Barber Expenses	6,42,327
Practical and Lab Expenses	80,71,908
Research Expenses	49,04,106
Research Expenses - Govt. Projects	2,68,00,869
Seminar, Conference & Workshop	3,88,60,075
Seminar, Conference & Workshop - Support to Staff	7,99,539
Seed Money - Research Project	71,460
Student Welfare Expenses	3,42,85,060
Student Freeships & Scholarship	31,97,040
Student Stipends & Internship Expenses	33,65,36,880
Telephone Charges	15,10,214
PG Diploma Expenses	5,90,000
Waste Managemet Expenses	54,64,985
Rent Paid	2,51,45,582
Student event expense	79,86,685
Value Added Course Expenses	43,040
Workshop expenses	98,768
Examination expenses	25,52,147
CDE, CME, COP & Other Programme Expenses	52,06,127
Books & Uniforms	21,01,240
Hospital Day Expense	19,53,347
TOTAL	1,32,68,74,528



SCHEDULE : 19
REPAIRS AND MAINTENANCE

PARTICULARS	AMOUNT
Annual Maintenance Contract	1,47,32,497
Building	2,95,10,681
LED Bulbs & Others	18,69,462
Green Initiative Expenses	24,55,297
Computer & Software	2,54,96,225
Electrical Fitting	55,79,227
Equipment	74,23,748
Generator	4,57,028
Furniture & Fixture	27,40,341
General	4,54,05,339
Fire Safety Expenses	20,99,904
Vehicle	1,40,56,788
Website	11,53,446
Water Conservation Expenses	12,18,772
TOTAL	15,41,98,755

SCHEDULE : 20
FINANCIAL EXPENSES

PARTICULARS	AMOUNT
Bank Charges	34,89,718
Interest on Overdraft	1,73,672
Interest on Loan	1,41,78,330
Credit rating charges	59,000
TOTAL	1,79,00,720



M.S. RAMAIAH UNIVERSITY OF APPLIED SCIENCES
[A university established by State Act No.15 of 2013]
University House, "GNANAGANGOTRI CAMPUS", NEW BEL ROAD, M.S.R NAGAR,
BANGALORE 560 054.

Significant Accounting Policies and Notes to Accounts:

Back Ground of the University:

M.S. Ramaiah University of Applied Sciences, herein after referred to as 'University', was established in Karnataka by State Act No.15 of 2013 and notified in the official gazette of Karnataka on 30.12.2013.

The University is established by Gokula Education Foundation (Medical) a registered Public Charitable Trust, situated at MSRIT Post, M.S.R Nagar, Bangalore to promote and undertake the advancement of applied education and research in Technical, Health, Management, Life Sciences and allied sectors and for the matters connected therewith or incidental thereto.

Basis of Preparation of Financial Accounting:

The accompanying Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention and on the accrual basis.

Use of Estimates:

The preparation of financial statements is in conformity with Indian GAAP which requires the University to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The significant Accounting Policies followed by the University are as stated below:

1. REVENUE RECOGNITION:

The university's revenue recognition policy is as follows:

Tuition Fees shall be recognised on accrual basis for the respective academic year once the student is admitted to the university irrespective of whether the fees are received in advance or otherwise.

Any other income shall be recognised on an accrual basis.

2. FIXED ASSETS, DEPRECIATION AND AMORTISATION:

- a) Expenditure which is of a Capital nature are Capitalised at cost, which comprises purchase price (net of rebates and discounts), duties, levies and any directly attributable costs of bringing the assets to its working condition for the intended use.
- b) Depreciation is provided, from the date the assets have been installed and put to use, on the Written Down Value method at rates mentioned here under:



Sl. No.	Description of Asset	Rate of Depreciation
1	Land	-
2	Buildings	10%
3	Equipments- Lab	15%
4	Equipments- Office	15%
5	Instruments	15%
6	Furniture & Fixtures	15%
7	Electrical Fittings	15%
8	Library Materials	15%
9	Computers & Accessories	40%
10	Software	40%
11	Vehicles	20%

- c) Capital Assets individually costing Rs. 5,000/- or below except when acquired as a group are fully depreciated in the year of commissioning / put to use.

3. FOREIGN CURRENCY TRANSACTIONS:

i. Initial Recognition:

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the rate of exchange prevailing on the date of transaction.

ii. Conversion:

Foreign Currency denominated current assets or liabilities are translated into rupees at the rate of exchange prevailing on the Balance sheet date.

iii. Exchange Differences:

Exchange differences arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in the previous financial statements, are recognized as income or as expenses in the year in which they arise.

4. GRANTS:

Grants received by the University are treated as liability or income based on the nature of the respective grant. The University recognizes the grant in its books as and when the University has complied with the conditions attached towards the said grant and it is reasonably certain that the grant will be received.

5. BENEFITS TO EMPLOYEES:

All employee benefits payable wholly within a period of 12 months of rendering of service are classified as short term employee benefits. Benefits such as salaries, wages etc., and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

Employees Provident Fund & Employees State Insurance dues are accounted on accrual basis in accordance with the rules of the relevant statute.



Gratuity and leave encashment expense are provided in the Books of account for such employees who have completed minimum service period defined in the relevant statutes.

6. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset shall be capitalized as part of the cost of the asset. All other borrowing costs are accounted as expense in the period to which it relates.

7. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if:

- a) The Company has a present obligation as a result of a past event,
- b) A probable outflow of resources is expected to settle the obligation; and
- c) The amount of the obligation can be reliably estimated.

A contingent liability is disclosed in case of:

- a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
- b) a present obligation when no reliable estimate is possible; and
- c) a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent Assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

For B.N.Subramanya & Co.,

Chartered Accountants

FRN : 004142S



Girish Hoysala

Partner

M.No.: 220210

Place: Bengaluru

Date : 28.09.2024



For M.S.Ramaiah University of Applied Sciences



M R Jayaram

Chancellor

