



FORM NO. 10B
[See Rule 16CC and 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **M S R University of Applied Sciences,** Gnanagangotri Campus, MSRIT POST, BANGALORE-560054, (Permanent Account Number: **AADAM 2496 A**) as at 31st March 2023 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

The financial statements are the responsibility of Trustees of the Trust. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Trustees of the Trust, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit. In our Opinion, proper books of account have been kept by the above named Trust so far as it appears from our examinations of the books.



B. N. Subramanya & Co.,

Chartered Accountants

In our opinion and to the best of our information, and according to information given to us, the said accounts read together with the notes there on, give a true and fair view:

(i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2023 and

(ii) in the case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

For B N Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 004142S



GIRISH HOYSALA

Partner

Membership No. 220210

UDIN : 23220210BGWJNN4983



Place : Bengaluru

Date : 26-Oct-2023

Permanent Account Number (P.A.N)

AADAM2496A

Name of the Assessee

M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES

Address of the Assessee

UNIVERSITY HOUSE, "GNANAGANGOTRI CAMPUS",
NEW BEL ROAD, M. S. RAMIAH NAGAR,
BANGALORE - 560 054

Year ending on

31.03.2023

Assessment Year

2023-24

STATEMENT OF TOTAL INCOME

Sl.no	Particulars	Amount in Rs.	Amount in Rs.
A	Gross Receipts (Refer Annexure 1)		3,14,69,94,680
B	Application of Income on the objects of the Trust		
	a) Capital Expenditure (Refer Annexure 2)	31,45,36,450	
	b) Revenue Expenditure (Refer Annexure 3)	2,68,67,22,560	
	c) Repayment/(Borrowings) of Loan (Refer Annexure 4)	(57,03,66,770)	
		2,43,08,92,240	
	Less : Expenses not paid from the above	81,35,71,105	
	Add : Actual Expenses Paid of FY 21-22	4,98,89,615	1,66,72,10,750
C	Excess of Application Over Gross Receipts (A-B)		1,47,97,83,930
D	Accumulation of Income Set apart		
	<u>Lower of Below</u>		
	15% of Gross Income	47,20,49,202	
	Restricted to excess of Income over Expenditure	1,47,97,83,930	47,20,49,202
	Accumulation of Income Set apart		1,00,77,34,728
	Less: 11(1) - Clause 2 to Expln. 1: Deemed Application - Student Fees Receivable		83,76,23,182
	To be accumulated for specified purpose under 11 (2)		17,01,11,546
	Income after application		NIL
	Tax Deducted at Source		1,88,03,674
	Balance Refund Due		1,88,03,674

For M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES

M R Jayaram
Chancellor



M.S.RAMAIAH UNIVERSITY OF APPLIED SCIENCES
M.S.RAMAIAH NAGAR, M.S.R.I.T POST
BANGALORE - 560054

ASSESSMENT YEAR : 2023-24

ANNEXURE - 1

STATEMENT OF GROSS RECEIPTS

Sl.No	Particulars	Amount in (Rs.)	Amount in (Rs.)
A.	CAPITAL RECEIPTS		
	Additions to corpus fund	-	-
B.	REVENUE RECEIPTS		
	Income from Academic Activities	2,91,66,80,200	
	Interest Income	2,63,73,151	
	Interest Income transferred to Statutory Fund	21,41,203	
	Other Receipts	5,62,06,652	
			3,00,14,01,206
	Add: Deemed Application of Income FY 21-22		14,55,93,471
	Gross Receipts		3,14,69,94,677

ANNEXURE - 2

CAPITAL EXPENDITURE

Sl.No.	Particulars	Amount in Rs.
1	Equipment	5,78,84,647
2	Furniture & Fixtures	1,97,84,117
3	Electric Fittings	11,58,732
4	Library Books	71,86,138
5	Computers & Networking	3,33,33,143
6	Software	2,68,24,451
7	Building Improvements	23,36,99,104
8	Capital WIP	14,67,98,319
9	Vehicles	44,48,580
	Gross Capital Expenditure Incurred During the year	53,11,17,231
	Less : Transfer from Capital WIP	21,65,80,777
	Net Capital Expenditure Incurred during the year	31,45,36,454

Annexure - 3

REVENUE EXPENDITURE

Sl.No.	Particulars	Amount in Rs.
1	Salaries and Other Benefits	1,48,41,87,398
2	Administration Expenses	21,91,80,989
3	Operating Expenses	88,29,71,848
4	Repairs and Maintenance	9,67,21,452
5	Financial Expenses	36,60,876
	Total Revenue Expenditure	2,68,67,22,563

Annexure - 4

Repayment/Borrowings of Loans

Sl.No.	Particulars	Amount in Rs.
1	Increase in Term Loan from Axis Bank	3,50,00,000
2	Repayment of Overdraft	(1,22,380)
3	Increase in Borrowings from GEF(M)	53,54,89,149
	Total Repayment of Loans	57,03,66,769



M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES

[A university established by State Act No.15 of 2013]

UNIVERSITY HOUSE, "GNANAGANGOTRI CAMPUS", NEW BEL ROAD, M.S.R NAGAR, BANGALORE 560 054**BALANCE SHEET AS AT MARCH 31ST, 2023**

PARTICULARS	SCH NO.	2022-2023	2021-2022
Source of Funds			
Permanent Statutory Fund	1	11,93,74,123	11,72,32,920
Development Fund	2	29,52,68,703	29,52,68,703
General Fund	3	81,72,99,616	58,91,23,665
Current Liabilities			
Borrowings	4	68,88,36,695	11,84,69,889
Sundry Creditors		21,23,24,028	2,06,56,989
Statutory Liabilities	5	2,64,07,152	1,01,17,829
Advances & Deposits	6	14,04,96,625	11,31,34,586
Other Liabilities & Provisions	7	43,43,43,300	32,80,47,770
TOTAL		2,73,43,50,242	1,59,20,52,349
Application of Funds			
Fixed Assets	8	83,36,55,874	60,34,80,908
Investments			
Fixed Deposits with Bank	9	26,27,08,469	50,26,27,905
Current Assets			
Deposits & Advances	10	13,86,30,671	4,51,72,742
Cash & Bank Balances	11	80,03,62,717	19,00,23,985
Sundry Debtors		32,31,36,357	2,44,62,625
Stock in Hand		8,76,80,297	-
Other Current Assets	12	28,81,75,857	22,62,84,185
TOTAL		2,73,43,50,242	1,59,20,52,349

As per our report of even date annexed

For B.N.Subramanya & Co.,

Chartered Accountants

FRN No.:0041425


Girish Hoysala

Partner

M.No.: 220210

**For M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES**

M R Jayaram

Chancellor



Place: Bengaluru

Date: 26.10.2023

UDIN: 23220210BGWJNN4983

M.S.RAMAIAH UNIVERSITY OF APPLIED SCIENCES

[A university established by State Act No.15 of 2013]

UNIVERSITY HOUSE, "GNANAGANGOTRI CAMPUS", NEW BEL ROAD, M.S.R NAGAR, BANGALORE 560 054

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING MARCH 31ST, 2023

PARTICULARS	SCH NO.	2022-2023	2021-2022
INCOME			
Direct Income	13	2,91,66,80,200	1,20,66,11,375
Interest Income	14	2,63,73,151	1,63,13,480
Other Income	15	5,62,06,652	1,31,86,445
TOTAL INCOME (A)		2,99,92,60,003	1,23,61,11,300
EXPENDITURE			
Salaries and Other Allowances	16	1,48,41,87,398	60,10,50,826
Administrative Expenses	17	21,91,80,989	6,43,29,201
Operating Expenses	18	88,29,71,848	13,07,25,091
Repairs and Maintenance	19	9,67,21,452	2,46,46,684
Financial Expenses	20	36,60,876	66,01,843
Depreciation	9	8,43,61,488	5,30,21,448
TOTAL EXPENDITURE (B)		2,77,10,84,051	88,03,75,093
EXCESS OF INCOME OVER EXPENDITURE (A-B)		22,81,75,952	35,57,36,207

As per our report of even date annexed

For B.N.Subramanya & Co.,
Chartered Accountants
FRN No.:004142S



Girish Hoysala
Partner
M.No.: 220210



For M.S.Ramaiah University Of Applied Sciences



M R Jayaram
Chancellor



Place: Bengaluru
Date: 26.10.2023
UDIN: 23220210BGWJNN4983

M.S.RAMAIAH UNIVERSITY OF APPLIED SCIENCES
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31ST, 2023

SCHEDULE : 1
PERMANENT STATUTORY FUND

PARTICULARS	31.03.2023	31.03.2022
Opening Balance as at 01.04.2022	11,72,32,920	11,58,62,394
Add: 25% of Income from Permanent Statutory Fund	21,41,203	13,70,526
Closing Balance as 31.03.2023	11,93,74,123	11,72,32,920

SCHEDULE : 2
DEVELOPMENT FUND

PARTICULARS	31.03.2023	31.03.2022
Opening Balance as at 01.04.2022	29,52,68,703	29,52,68,703
Add/(less): Addition during the year	-	-
Closing Balance as 31.03.2023	29,52,68,703	29,52,68,703

SCHEDULE : 3
GENERAL FUND

PARTICULARS	31.03.2023	31.03.2022
Opening Balance as at 01.04.2022	58,91,23,665	23,33,87,458
Add/(less): Transfer of Surplus/(Defecit)	22,81,75,952	35,57,36,207
Closing Balance as 31.03.2023	81,72,99,616	58,91,23,665

CURRENT LIABILITIES

SCHEDULE : 4
BORROWINGS

PARTICULARS	31.03.2023	31.03.2022
Term Loan	5,00,00,000	1,50,00,000
Gokula Education Foundation (Medical)	63,88,36,676	10,33,47,528
Overdraft	19	1,22,361
TOTAL	68,88,36,695	11,84,69,889

SCHEDULE : 5
STATUTORY LIABILITIES

PARTICULARS	31.03.2023	31.03.2022
Professional Tax Payable	3,92,400	1,31,800
GST Payable	28,58,462	17,81,918
TDS Payables	1,73,51,772	62,32,106
ESI & PF Contribution	58,04,518	19,72,005
TOTAL	2,64,07,152	1,01,17,829

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SCHEDULE : 6
ADVANCES & DEPOSITS

PARTICULARS	31.03.2023	31.03.2022
Advances:		
Students	3,70,94,404	3,19,21,220
Projects	30,92,920	17,51,429
Deposits:		
Caution Deposits - Students	8,17,31,000	7,11,61,000
Caution Deposits - Hostels	52,63,000	42,53,000
Security Deposits	1,33,15,301	40,47,937
TOTAL	14,04,96,625	11,31,34,586

SCHEDULE : 7
OTHER LIABILITIES AND PROVISIONS

PARTICULARS	31.03.2023	31.03.2022
Salary Withheld	6,40,663	12,57,232
LIC Of India	3,42,016	1,92,182
Professional Fee	20,38,794	11,76,600
Salary & Stipend	8,19,56,953	3,65,70,596
EL encashment	8,33,93,767	7,01,25,402
Gratuity	20,23,76,900	19,36,40,261
Refundable Fees	55,18,645	64,04,776
Alumni Association payable	45,83,661	1,64,47,344
Provision for Expenses	60,16,233	8,64,322
Provision for SRF/JRF	7,29,604	-
Students Stipend	3,18,33,100	6,28,925
Other Reimbursements	1,35,15,815	3,39,161
Retention money	2,32,984	29,149
Staff Loan	11,64,167	3,71,821
TOTAL	43,43,43,300	32,80,47,770

INVESTMENTS
SCHEDULE : 9
FIXED DEPOSITS WITH BANK

PARTICULARS	31.03.2023	31.03.2022
Fixed Deposits with		
Karnataka Bank	47,63,390	45,30,273
Bank of Baroda	24,11,40,092	21,86,80,337
Axis Bank	1,68,04,987	27,94,17,295
TOTAL	26,27,08,469	50,26,27,905

CURRENT ASSETS
SCHEDULE : 10
DEPOSITS AND ADVANCES

PARTICULARS	31.03.2023	31.03.2022
Deposits:		
Deposits - BESCOM	11,30,593	11,30,593
Deposits - GAS	10,200	10,200
Deposits - Others	1,03,77,604	1,05,13,354
Advances:		
Imprest Advances	49,71,565	27,49,306
Salary Advance	31,42,168	6,17,758
Gokula Education Foundation (Hospital)	2,28,19,146	-
Advance to Vendors	9,61,79,395	3,01,51,531
TOTAL	13,86,30,671	4,51,72,742




**M.S. RAMAIAH UNIVERSITY OF APPLIED SCIENCES
SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31ST, 2023**

SCHEDULE : 8

Sl. No.	Particulars	W.D.V As On 01.04.2022	Additions	Transfer	Total	Rate	Depreciation For The Year	W.D.V. As On 31.03.2023
I	Land - Yaralekanahalli Land Wall & Fencing	14,94,41,395 47,58,844	- -	- -	14,94,41,395 47,58,844	- 10%	475884.3553	14,94,41,395 42,82,960
II	Vehicles	52,54,809	44,48,580	-	97,03,389	20%	2188241.881	75,15,147
III	Equipment	15,18,69,421	5,78,34,663	-	20,97,04,084	15%	2,75,74,812.22	18,21,29,272
IV	Furniture & Fixtures	4,41,21,666	1,97,84,117	-	6,39,05,783	15%	75,78,531	5,63,27,252
V	Electric Fittings	82,33,918	11,58,732	-	93,92,650	15%	12,83,223	81,09,428
VI	Sports Materials	4,77,308	49,984	-	5,27,292	15%	75,088	4,52,204
VII	Library Books	1,40,87,066	71,86,138	-	2,12,73,204	15%	28,18,583	1,84,54,621
VIII	Computers & Networking	2,23,10,448	3,33,33,143	-	5,56,43,591	40%	1,21,21,019	4,35,22,572
IX	Software	98,39,570	2,68,24,451	-	3,66,64,021	40%	37,14,195	3,29,49,826
X	Building Improvements	5,04,92,347	23,36,99,104	-	28,41,91,451	10%	2,65,31,911	25,76,59,540
XI	Capital work-in-progress	14,25,94,116	14,67,98,319	21,65,80,777	7,28,11,658	-	-	7,28,11,658
	TOTAL	60,34,80,908	53,11,17,231	21,65,80,777	91,80,17,362		8,43,61,488	83,36,55,874

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SCHEDULE : 11
CASH & BANK BALANCES

PARTICULARS	31.03.2023	31.03.2022
Cash In Hand:		
Cash Balances	17,43,740	3,82,622
Bank Balances:		
Cash at Bank	15,12,46,928	18,96,41,363
Axs Bank Collection a/c 355	2,05,87,526	-
Axs Bank Operating a/c 427	22,15,918	-
Axis Bank Collection a/c 922010043443947	20,79,90,568	-
Axis Bank Operating a/c 922010043448481	39,34,12,952	-
Axis Bank-RMC ACCOUNT-923010009896416	2,46,916	-
Axis Bank Collection A/c 806	16,97,892	-
Axis Bank Operating a/c 344	47,83,527	-
Axis Bank Collection A/c 237	1,61,95,379	-
Axis Bank MSRUAS-RICPHI A/C	2,41,368	-
TOTAL	80,03,62,715	19,00,23,985

SCHEDULE : 12
OTHER CURRENT ASSETS

PARTICULARS	31.03.2023	31.03.2022
TDS Receivables	3,22,59,297	64,24,673
Fees Receivable	25,33,11,730	21,81,00,872
Prepaid Expenses	78,765	17,58,640
GST E-Cash Ledger	16,560	-
Rent Receivable	25,09,505	-
TOTAL	28,81,75,857	22,62,84,185




SUB-SCHEDULE I

CURRENT LIABILITIES
SUNDRY CREDITORS

PARTICULARS	Amount	Amount
RUAS :		
Adroit Medisys Solutions	49,504	
Advanced Biotech Products (P) Ltd	54,516	
Avinash Medicals	20,208	
Book Paradise, Bangalore	8,72,840	
C N S Agency	850	
Champak Feeds & Foods	65,500	
Creative Dental Fab	55,535	
Dentspro India Pvt Ltd.	16,200	
Desires	50,408	
Dr Shivaram-Sri Lakshmi Venakeshwara Health Care	18,900	
Farmerman Hospitality	28,541	
Gayathri Surgicals	16,992	
Group Pharmaceuticals Ltd	1,06,445	
J V Selection	67,585	
Jagadeesh C K	45,000	
Jai Maruthi Refilling Service	71,192	
Jalagiri Industrial Suppliers	1,99,633	
Jalahalli Service Station	68,314	
K Narasimhappa	1,47,980	
M S Ramaiah Hospital	44,35,560	
M S Ramaiah Medical College	2,13,835	
M.S.Ramaiah Memorial Hospital	1,19,700	
Ahuja Book Company Pvt Ltd	6,73,776	
Appasamy Associates	6,68,640	
Aspire Inc	29,500	
Bhagirath Construction Company	52,15,884	
Crossfields Water Purifiers Pvt Ltd	1,89,192	
DUBAS ENGINEERING PVT LTD	1,12,230	
EIS Techinfra Solutions (India) Pvt Ltd	17,36,408	
Eppendorf India Ltd	24,16,746	
Ganesh Cafe	6,958	
Green Air Trading Corporation	3,29,100	
Labguard India Pvt Ltd	15,28,361	
Mohan Law House	94,553	
Rachels Hospitality-GST Advance	53,972	
Sai Ram Traders	17,802	
Unicom Infotel Pvt Ltd - BGLR	27,391	
VIJAY ASSOCIATES	2,01,780	
Accura Tequipment	18,560	
Aditya Scientific	4,70,892	
AIC Enterprises	1,61,329	
A K Engineering	23,954	
Akshaya Deluxe	25,668	
All India Management Association	27,448	
Anu Constructions	5,21,701	
A R Scientific System	1,93,520	
Art Avenue	1,47,607	
Asianet Groups	32,770	
Ayyappa Orthopaedic & Children's Hospital	25,200	
Biobee Tech	1,84,776	
Biotek Solutions Pvt Ltd	3,39,091	
Cosmopolitan Hospitals Pvt Ltd	25,200	
Delta Power Controls	2,69,040	
Dirosh	50,81,496	
DLF Tower B Jasol Conominium Association	1,923	
Dream Switch Productions	4,38,009	
EBSCO Information Services India Pvt Ltd	13,08,697	
E-Innovation IT Solutions	59,47,200	
Essem Systems & Services	30,740	
Excelsior Travels Pvt Ltd	34,238	
Fracture and Orthro Clinic	31,500	
Global Bioscience Solutions	6,02,920	
Global Information Systems Technology Pvt Ltd	16,100	
Globe Publication Pvt Ltd	3,61,878	
G M Electricals	41,280	
HCIN Networks Private Limited	3,18,999	



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SUNDRY CREDITORS

PARTICULARS	Amount	Amount
H.N.S Services	33,429	
ISIRI Constructions Pvt Ltd	16,741	
Juniper Life Sciences Pvt Ltd	50,462	
Kaapicat Beverages Pvt Ltd	26,897	
KIMS Hospitals-Hyderabad	94,500	
KL Book House	10,63,392	
KLS Enviro Solution	38,280	
Lakshmi Agencies	4,600	
Lama Enterprises	25,230	
Leo Computers	4,640	
Manipal Academy of Higher Education	944	
Maniranjana Diesel Sales & Service Pvt Ltd.	73,250	
Medauxin	64,386	
Microphil (India)	15,216	
Midmark India Pvt Ltd	24,57,000	
Navadurga Surgicals India Pvt Ltd.,	8,750	
Netweb Technologies India Ltd	1,69,750	
Nona Technologies Pvt Ltd	3,46,443	
Nucleonix Systems Private Limited	1,33,119	
OMS Patent Services Pvt Ltd	3,460	
Orbit BioScientific	19,662	
OTS Officetech Systems Pvt Ltd	2,74,621	
Padmasri Digital Prints	1,470	
Pearl Dental Corporation	3,000	
Pearson India Education Services Pvt Ltd	7,61,919	
Polynate Foams Private Ltd	34,220	
PREM SAFETY ZONE	28,478	
PRODENTO	67,093	
Rajalakshmi Industrial Store	8,842	
Rajath Ravishankar	10,91,892	
Reva Distributors	2,065	
Riddhi Siddhi Computers	1,740	
R K DENTAL AND SURGICALS	27,006	
R.R.Printers	82,133	
Sahyadri Super Speciality Hospital	31,500	
Santpure Hospital	25,200	
Sarvesh Chemicals Industries	33,963	
Shayonam Technologies	89,455	
SLN Pest Control	9,800	
SLN Testing Laboratory	1,770	
Solid Packing Systems	21,240	
Sree Gokulam Hotel India Pvt Ltd	4,950	
Sree Sai Furnishing	67,742	
Sri Ganesh Darshan	56,032	
Sri Melukote Printers	25,346	
Sri Ram Fine Arts	22,995	
Sri Thirumala Brothers	605	
Sri Tirumala Chemicals	3,300	
Staunchondemand Solutions Private Limited	17,004	
Subra Scientific Company	21,578	
Syngene International Ltd	578	
Tasktel Technologies Pvt Ltd	8,00,700	
The Standard Book Company	25,090	
The Super Scientific Company	3,17,863	
Think Tree Media House	11,12,480	
TMI Systems	3,82,054	
T P Foods	15,366	
Venkateshwara Flower Shop	4,475	
Vipun Cognitive Solutions Private Limited	40,48,580	
VIROC-Super Specility Orthopedic Hospital	50,400	
Wilson & W. Wilson	8,64,662	
Writemark Display Systems	1,23,609	
Galaxy Imaging Technologies	19,137	
Galaxy Suites	15,774	
Ganapati Electric Co	8,382	
NoPaperForms Solutions Private Limited	22,950	
Synod Bioscience	2,46,400	
IDS DENMED PVT LTD	32,564	




SUNDRY CREDITORS

PARTICULARS	Amount	Amount
J K Tent House	1,48,960	
Joint & Bone Care Hospital	1,89,000	
Kevins Dental Products	5,77,500	
K M Tent House	56,144	
Komal Condiments	3,820	
K V Narayanaswamy (TC)	1,30,500	
Landmark Hospitals	94,500	
Mahajan Ortho & Surgical Hospital	25,200	
Merroit Traders	33,630	
P.B.Enterprises	66,535	
Positive Energy Solutions	46,690	
P.P.Aboo Backer	79,277	
Race Knee Clinic	2,52,000	
Rachels Hospitality	2,98,022	
S3 Communication	90,026	
Sai Tech	11,600	
Sakhala Enterprises	43,806	
Sparsh Hospital	1,26,000	
Sree Ambika Enterprises	1,51,380	
Sri Bairaveshwara Enterprises	7,535	
Sri Gangadareshwara Enterprises	14,420	
Sri Maruthi Enterprises-Garbage Peenya	17,640	
Sri Ramachandra Medical Centre	63,000	
Subba Rao M	1,08,000	
Systronics (India) Ltd.,	1,87,667	
The Industrial & Laboratory Equipment Co	13,731	
Vasa Scientific Co	16,93,393	
Vivejash Enterprises	20,254	
Maganahalli Sanitarywares & Tubes	6,481	
Manasa Enterprises	14,45,801	
Matha Associates	17,700	
Medifield	4,791	
Meghana & Co.	7,688	
MSR Ganesh Darshan Canteen	4,517	
Pest Net Service	9,280	
Pharma Lines	67,311	
Planet Dental	1,60,430	
Prabhat Surgical Cotton Pvt. Ltd.	24,696	
Purna Chand Panchanan Mallick	2,940	
Mourya Construction	1,27,492	
S P R Milk Agency	15,266	
Johnson Lifts Private Ltd	1,57,060	
Sri Book World	2,85,792	
Vikas Industries	2,27,692	
Advanced Multi Speciality Hospitals Pvt Ltd	45,000	
A G Electronics	1,982	
Alpha Omega Enterprises	3,318	
AMRI Hospitals	25,200	
Anup General Agencies	1,07,088	
Bangalore Gas Agency	11,977	
Bionova Supplies	3,41,266	
Calibre IT Services	22,040	
City Super Bazaar	3,39,513	
Shastri Brothers	1,20,206	
Shine Security Service	6,89,051	
Sri Balaji News Agency	9,353	
Sri Guru Raghavendra Enterprises	1,05,218	
Sri Sathya News Agency	2,943	
Sri Vinayaka Enterprises	31,521	
Star City Cars	36,400	
Suchith Pest Control	6,429	
Susheela	14,700	
Tarsillo Nataloni	65,502	
The United Dental Supply Co.	1,26,331	
Veni Enterprises	1,13,412	
Vijai Dental Depot Pvt Ltd	2,136	
Vimaldeep	52,578	
Yarrow Chem Products	1,78,829	
		6,18,34,601




SUNDRY CREDITORS

PARTICULARS	Amount	Amount
RMCH :		
Gokula Curie Cancer Center	14,25,692	
Customer Supplier Control A/c	4,50,300	
Consumables Vendors	5,35,19,856	
Lab Consumables Vendors	9,15,938	
Lab Accessories Vendors	71,60,709	
Linen Vendors	3,77,391	
Ortho Implants Vendors	7,84,570	
Surgical Instruments Vendors	6,12,577	
X Ray / CT Consumables Vendors	1,68,000	
Hospital Furnitures Vendors	19,90,688	
Furniture & Fixtures Vendors	2,13,986	
Housekeeping Consumables Vendors	14,55,939	
Housekeeping Accessories Vendors	6,59,145	
Electrical Items Vendors	57,604	
Plumbing Items Vendors	1,16,297	
General Maintenance Vendors	1,23,16,069	
Biomedical Accessories / Spares Vendors	1,74,808	
Printing Stationery Vendors	20,59,380	
Blood Bank Consumables Vendors	4,331	
Sutures Vendors	1,00,623	
Pharmacy Items Vendors	1,59,01,110	
Medical Oxygen Vendors	1,55,638	
Medical Equipments Vendors	2,68,12,084	
Computer / Hardware Vendors	30,95,428	
Hospital Accessories Vendors	4,130	
CSSD Consumables Vendor	28,224	
Cable	3,700	
Investigation Charges	15,96,944	
Sundry Creditors Service Charges	93,65,077	
Housekeeping	69,22,854	
Security Charges	13,31,297	
AMC Vendors	1,58,583	
Local Cash Vendors	7,341	
Other Equipments Vendors	56,659	
Infrastructure Vendors	2,35,272	
Laundry Equipment Vendors	2,50,622	
Capital Items Vendors	560	15,04,89,427
TOTAL		21,23,24,028




SUB-SCHEDULE II

**CURRENT ASSETS
SUNDRY DEBTORS**

PARTICULARS	AMOUNT	AMOUNT
RUAS :		
Group Pharmaceuticals Ltd-Dr	94,040	
Joint Director of Agriculture	2,24,442	
Regional Director (South)	1	
Shivaguru	1,770	
Association of Otolaryncologists of Bangalore	5,42,609	
Epione-Center for Pain Relief	5	
GHA Global Healthcare Academy Pvt Ltd	11,774	
HOSMAT HOSPITAL PVT LTD	12,471	
Meyer Organics Pvt Ltd	27,687	
Perfint Healthcare Pvt Ltd	1,07,415	
Rajiv Shah	667	
E Scrappy Recyclers	1,16,510	
Key Grips And Zoo Grips	4,22,881	
Pidilite Industrial Products Pvt Ltd...	62,541	
L&W Construction Private Limited.,	1,000	
AHA-ITLS Chapter	28,320	
Air Force Station	2,80,548	
Amrutha Constructions Pvt. Ltd.	13,032	
AO Asia Pacific	1,71,116	
AOPAS 2018	6,82,276	
Avana Medicals Pvt Ltd	14,65,312	
Avana Surgical Systems Pvt Ltd	16,70,400	
BD Bard India Healthcare Pvt Ltd	1,15,974	
Bharath Electronics Ltd	1,58,638	
Dental Surgery Center/Dr Veerendra Kumar	68,000	
Desar Security & Management Pvt Ltd	23,600	
Dexcel Electronics Designs Pvt. Ltd.	72,760	
Dr Girish Rao-Implant Study Group	19,770	
Dreamz Conference Management PvtLtd	6,24,009	
Dynamed Equipments	19,522	
EMCON 2018	1,21,968	
Evolutis India Pvt .Ltd	5,78,284	
Gas Turbine Research Establishment	16,237	
Globus Medical India	15,104	
Healthcare Technology Innovation Centre	5,130	
Heart Failure Foundation	50,722	
Heart Rescue India	59,000	
Happy Reliable Surgeries Pvt Ltd	8,741	
India Medtronic Pvt Ltd	32,93,549	
India Medtronic Pvt Ltd-Covidien	11,84,194	
Infrocon Engineering Services India Pvt Ltd	73,494	
Intuitive Surgical India Pvt Ltd	15,83,500	
Johnson & Johnson Pvt Ltd	45,90,015	
KAPPEC Ltd	13,962	
Lab India Healthcare	13,300	
Life Care Anesthesia Association-CAUSE 2018	20,000	
Linvatec India Pvt Ltd-Conmed	1,77,918	




PARTICULARS	AMOUNT	AMOUNT
Dr Sandananda G K	60	
SAN PRINTS PVT LTD	12,502	
Star Health and Allied Insurance Co.Ltd	38,180	
ISSPCON	244	
Surange Varsity India Pvt Ltd	5,32,974	
Bhagirath Construction Company (Dr)	3,04,034	
Aeronautical Development Agency	19,33,632	
Valdel Advanced Technologies Pvt Ltd. Debtors	13,65,813	
MOSIL Lubricants Pvt Ltd...	1,180	
Veeyor Polymers Private Limited	468	
Integro Infortech & Consulting	6,100	
Novomed Incorporation Pvt Ltd	4,000	
Meril Life Sciences India Pvt Ltd	14,569	
Microwave TubeResearch&Development Centre	6,520	
Mr Basavanand-Intas	81,774	
MSR Medical College Hospital-ALC	3,63,260	
MSR Memorial Hospital-ALC	21,21,987	
Naval Physical & Oceangraphic Laboratory	33,22,208	
Naval Science & Technological Laboratory	11,821	
Noris Medical Pvt Ltd	61,044	
Rajamane Industries Pvt Ltd.	2,36,000	
Regenerative Medical Services Pvt LTD	1,10,544	
SASSM-Peniile	43,091	
SIKA Interplant Systems Ltd	15,050	
Sky Marketing-ALC	6,420	
Smith & Nephew India Pvt Ltd	38,42,125	
Stryker Global Technology Centre Pvt Ltd	8,04,857	
Stryker Indian Pvt Ltd- Receipt	9,66,205	
Sutures India/Healthium Medtech Pvt Ltd	7,37,357	
Urology Society of India	14,752	
Yellow Stone Engineers India Pvt Ltd	38,722	3,58,41,702
RMCH :		
Corporate	1,28,40,974	
Public Sector	7,84,800	
State Government	24,21,06,774	
CGHS	5,48,658	
GEF Associates	46,76,242	
Others Associates	1,34,90,479	
OP Credit Patient Receivable Account	255	
IP Credit Patient Receivable Account	29,46,838	
MSR Medicals Stock A/c	3,327	
IP NS Pharmacy Order Clearing Account	92,82,704	
IP NS Inventory Order Clearing Account	5,24,901	
OP NS Pharmacy Order Clearing Account	88,649	
OP NS Inventory Order Clearing Account	54	28,72,94,655
TOTAL		32,31,36,357




M.S.RAMIAH UNIVERSITY OF APPLIED SCIENCES**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON MARCH 31ST, 2023****INCOME****SCHEDULE : 14****DIRECT INCOME**

PARTICULARS	31.03.2023	31.03.2022
Student Fees	2,02,74,54,484	1,06,04,75,467
Exam Fees	16,32,500	3,08,15,000
Registration Fees	2,42,48,160	1,64,49,201
Convocation Fees & other fees	17,76,735	1,01,83,537
Amenity Charges	10,09,95,060	1,18,92,000
Discontinuation Fees	18,70,707	14,77,649
Engineering Services	1,03,81,049	78,72,910
Certification Courses	4,68,644	44,89,661
Corporate Training Programme	7,77,000	10,20,000
Seminars & Workshops	8,63,77,903	4,09,01,559
Hospital Collections	66,06,97,959	2,10,34,391
TOTAL	2,91,66,80,200	1,20,66,11,375

SCHEDULE : 15**INTEREST INCOME**

PARTICULARS	31.03.2023	31.03.2022
Interest on Savings Account	79,74,650	53,84,367
Interest on Fixed Deposits Account	1,83,08,247	1,08,30,365
Interest on BESCO Deposit	90,254	98,748
TOTAL	2,63,73,151	1,63,13,480

SCHEDULE : 16**OTHER INCOME**

PARTICULARS	31.03.2023	31.03.2022
Rental Income	20,52,500	3,03,407
Research Income- Govt. Projects	3,16,49,286	1,13,16,064
Miscellaneous Income	45,51,919	92,519
Sale of Scrap	5,71,047	1,93,807
Incubation Fee	3,00,000	3,00,000
Interest on IT Refund	3,40,585	4,92,816
Bad Debts Recovery	-	4,81,448
Training Fees	12,30,700	-
Royalty	1,55,10,615	6,385
TOTAL	5,62,06,652	1,31,86,445



EXPENDITURE
SCHEDULE : 17
SALARIES AND OTHER ALLOWANCES

PARTICULARS	31.03.2023	31.03.2022
Salary and Wages	1,23,78,16,777	52,58,65,018
Employer Contribution to ESI	7,31,019	1,18,130
Employer Contribution to PF	3,06,04,949	1,25,98,606
Gratuity	5,31,29,684	3,08,17,624
Leave Encashment	2,95,68,006	-22,41,729
Staff welfare & staff training	37,90,291	17,25,340
Housekeeping Charges	8,48,04,537	2,08,75,208
Security Charges	4,37,42,136	1,12,92,629
TOTAL	1,48,41,87,398	60,10,50,826

SCHEDULE : 18
ADMINISTRATIVE EXPENSES

PARTICULARS	31.03.2023	31.03.2022
Advertisement Charges	5,67,52,919	2,18,30,164
Donations	50,685	-
Office Expenses	73,23,866	51,73,169
Printing and Stationary	67,61,845	48,60,894
Professional Fee	2,93,06,026	1,03,71,298
Adjunct Staff Fee	1,23,39,942	74,93,463
Honorarium	17,87,350	5,47,000
Rates and Taxes	1,60,18,855	79,79,896
Sports and Cultural Expenses	62,78,921	4,35,109
Travelling and Conveyance	1,31,93,723	40,64,506
Legal Expenses	18,11,480	11,44,600
Bad Debts	5,66,44,328	-
Body donor Expenses	1,69,294	-
Centenary Celebrations Expenses	94,30,345	-
UNIVERSITY COMMON EXPENSES		
Academic Council Expenses	3,26,210	1,25,502
Board of Governors Expenses	1,95,725	2,56,999
Research Council Expenses	5,12,860	46,600
Board of Studies Expenses	2,76,614	-
TOTAL	21,91,80,989	6,43,29,201




SCHEDULE : 19
OPERATING EXPENSES

PARTICULARS	31.03.2023	31.03.2022
Affiliation Expenses	21,20,467	25,47,236
Camp Expenses	26,43,084	8,71,485
Consumables	36,90,54,717	1,19,06,052
Electricity Charges	6,44,27,041	2,00,22,515
Insurance	59,27,982	59,77,907
Internet Charges	1,07,18,832	43,42,632
Inspection expenses	21,97,857	3,14,000
Lab and Hospital Investigation Charges	67,83,660	3,89,850
Journals	8,89,467	1,51,835
Clinical Training Expenses	23,03,228	-
E- Journals	77,90,868	55,09,217
Membership & Subscription	17,61,696	20,35,022
News Paper & Periodicals	1,24,20,218	1,31,490
GST ITC Writeoff	44,550	-
Senior Research Fellowship	5,56,591	-
Training Expenses	4,59,717	-
Hospitality Expenses	1,18,44,696	-
Barber Expenses	3,77,715	-
Practical and Lab Expenses	88,55,660	33,09,867
Research Centre Expenses	11,70,556	43,656
Research Expenses - Govt. Projects	1,97,09,220	1,88,79,791
Seminar, Conference & Workshop	3,13,73,141	1,66,53,862
Seminar, Conference & Workshop - Support to Staff	1,87,584	25,000
Seed Money - Research Project	2,57,34,587	1,57,822
Student Welfare Expenses	2,81,26,621	1,15,84,320
Student Freeships & Scholarship	1,91,53,679	12,50,100
Student Stipends & Internship Expenses	21,41,79,710	1,89,20,526
Telephone Charges	12,60,840	7,56,952
PG Diploma Expenses	5,16,000	20,43,000
Waste Managemet Expenses	38,32,377	6,51,680
Rent Paid	1,79,88,950	22,14,000
Student event expense	19,07,664	-
Workshop expenses	-	35,275
Examination expenses	17,12,909	-
Rural Health Programme Expenses	1,35,232	-
CDE, CME, COP & Other Programme Expenses	19,57,414	-
Books & Uniforms	6,86,912	-
Hospital Day Expense	21,60,408	-
TOTAL	88,29,71,848	13,07,25,091

SCHEDULE : 20
REPAIRS AND MAINTENANCE

PARTICULARS	31.03.2023	31.03.2022
Annual Maintenance Contract	1,15,97,773	30,93,816
Building	2,17,08,332	33,71,607
LED Bulbs & Others	5,87,867	3,99,942
Green Initiative Expenses	41,06,847	15,02,085
Computer & Software	1,78,94,892	75,62,274
Electrical Fitting	34,48,515	6,01,213
Equipment	60,18,582	34,92,578
Generator	6,25,209	5,96,790
Furniture & Fixture	2,76,773	39,530
General	2,22,46,648	17,47,217
Vehicle	72,50,875	16,67,442
Website	6,42,900	5,72,190
Water Conservation Expenses	3,16,240	-
TOTAL	9,67,21,452	2,46,46,684



SCHEDULE : 21
FINANCIAL EXPENSES

PARTICULARS	31.03.2023	31.03.2022
Bank Charges	26,37,280	21,53,661
Interest on Overdraft	1,15,256	443
Interest on Loan	7,43,016	21,61,817
Credit Card charges	1,06,324	3,38,921
Credit rating charges	59,000	59,000
Loan Processing & Other Allied Charges	-	18,88,000
TOTAL	36,60,876	66,01,843






M.S. RAMAIAH UNIVERSITY OF APPLIED SCIENCES
[A university established by State Act No.15 of 2013]
**University House, "GNANAGANGOTRI CAMPUS", NEW BEL ROAD, M.S.R NAGAR,
BANGALORE 560 054.**

Significant Accounting Policies and Notes to Accounts:

Back Ground of the University:

M.S. Ramaiah University of Applied Sciences, herein after referred to as 'University', was established in Karnataka by State Act No.15 of 2013 and notified in the official gazette of Karnataka on 30.12.2013.

The University is established by Gokula Education Foundation (Medical) a registered Public Charitable Trust, situated at MSRIT Post, M.S.R Nagar, Bangalore to promote and undertake the advancement of applied education and research in Technical, Health, Management, Life Sciences and allied sectors and for the matters connected therewith or incidental thereto.

Basis of Preparation of Financial Accounting:

The accompanying Financial Statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention and on the accrual basis.

Use of Estimates:

The preparation of financial statements is in conformity with Indian GAAP which requires the University to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

The significant Accounting Policies followed by the University are as stated below:

1. REVENUE RECOGNITION:

The university's revenue recognition policy is as follows:

Tuition Fees shall be recognised on accrual basis for the respective academic year once the student is admitted to the university irrespective of whether the fees are received in advance or otherwise.

Any other income shall be recognised on an accrual basis.

2. FIXED ASSETS, DEPRECIATION AND AMORTISATION:

- a) Expenditure which is of a Capital nature are Capitalised at cost, which comprises purchase price (net of rebates and discounts), duties, levies and any directly attributable costs of bringing the assets to its working condition for the intended use.
- b) Depreciation is provided, from the date the assets have been installed and put to use, on the Written Down Value method at rates mentioned here under:



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Sl. No.	Description of Asset	Rate of Depreciation
1	Land	-
2	Buildings	10%
3	Equipments- Lab	15%
4	Equipments- Office	15%
5	Instruments	15%
6	Furniture & Fixtures	15%
7	Electrical Fittings	15%
8	Library Materials	15%
9	Computers & Accessories	40%
10	Software	40%
11	Vehicles	20%

- c) Capital Assets individually costing Rs. 5,000/- or below except when acquired as a group are fully depreciated in the year of commissioning / put to use.

3. FOREIGN CURRENCY TRANSACTIONS:

i. Initial Recognition:

Foreign Currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the rate of exchange prevailing on the date of transaction.

ii. Conversion:

Foreign Currency denominated current assets or liabilities are translated into rupees at the rate of exchange prevailing on the Balance sheet date.

iii. Exchange Differences:

Exchange differences arising on the settlement of monetary items at rates different from those at which they were initially recorded during the year, or reported in the previous financial statements, are recognized as income or as expenses in the year in which they arise.

4. GRANTS:

Grants received by the University are treated as liability or income based on the nature of the respective grant. The University recognizes the grant in its books as and when the University has complied with the conditions attached towards the said grant and it is reasonably certain that the grant will be received.

5. BENEFITS TO EMPLOYEES:

All employee benefits payable wholly within a period of 12 months of rendering of service are classified as short term employee benefits. Benefits such as salaries, wages etc., and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

Employees Provident Fund & Employees State Insurance dues are accounted on accrual basis in accordance with the rules of the relevant statute.




Gratuity and leave encashment expense are provided in the Books of account for such employees who have completed minimum service period defined in the relevant statutes.

6. BORROWING COSTS:

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset shall be capitalized as part of the cost of the asset. All other borrowing costs are accounted as expense in the period to which it relates.

7. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if:

- The Company has a present obligation as a result of a past event,
- A probable outflow of resources is expected to settle the obligation; and
- The amount of the obligation can be reliably estimated.

A contingent liability is disclosed in case of:

- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
- a present obligation when no reliable estimate is possible; and
- a possible obligation arising from past events where the probability of outflow of resources is not remote.

Contingent Assets are neither recognized, nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

For B.N.Subramanya & Co.,

Chartered Accountants

FRN : 004142S



Girish Hoysala

Partner

M.No.: 220210



For M.S.Ramaiah University of Applied Sciences



M R Jayaram

Chancellor



Place: Bengaluru

Date : 26.10.2023