

**Policy on Ownership and Commercialization Exploitation of Intellectual Property Rights
(IPR)**

IPR comprises Intellectual Property generated within the University or jointly with Third Parties. This includes Patents, Copyrights and other forms of Ownership of rights to Intellectual Property.

1. Intellectual Property normally is generated in one or more of the following ways:

	Category - 1	Category - 2	Category - 3	Category - 4	Category - 5
How Generated:	Student Project- Undergraduate and Postgraduate	Ph.D. - Research	Sponsored Research Projects & Consultancy Arrangements	During Teaching / Learning or On Campus Activity	Intellectual Property Generated By a Non-Member of the University, But Entered into an Agreement with University for Commercialization of Patent /IPR
Inventor(s):	Student/s & Project Supervisor/s	Research Scholar & Project Supervisor/s	Research Team	Student /s and/or Member of Staff	Third Party
Patent Owner:	University	University	Sponsoring Agency or University or Joint Ownership	University	Third Party & University

2. The Patentable idea is identified by the University Member/s (as defined in the University's Statues) OR by a patent consultant engaged by the University.
3. The expenses incurred for filing and award of patents will be borne by the University.
4. The University reserves the right in its absolute discretion to decide upon whether to file an application for the award of patents or not.
5. Anybody who is interested in commercializing University owned IPR should enter into an agreement with the University. The University may appoint Consultants or Patent Commercialization Organizations for this purpose. The terms of the Agreements will be negotiated in each Instance / case by case basis.

6. Where a Patent is commercialized, the NET Revenue (after deduction of all expenses incurred) generated by the University may be shared with the Inventor(s). The percentage to be given to the inventors would normally range between 15 % to 25 % of NET Revenue.
7. In category 5, the commercialization of the IPR will be the subject matter of a separate agreement between the University and the Inventor(s).
8. For all the situations described in Clause #1, above, an empowered committee constituted by the Hon'ble Vice Chancellor will be the final authority to make decisions with respect to Technology, Commercialization Agreement, Revenue Sharing percentages and other Commercial and Legal Aspects of such arrangements.