Programme Specifications
M.Com. Programme

Programme: Accounting and Taxation
Department: Commerce

Faculty of Management and Commerce
M. S. Ramaiah University of Applied Sciences

University House, New BEL Road, MSR Nagar, Bangalore – 560 054

www.msruas.ac.in

Programme Specifications: M.Com in Accounting and Taxation

Faculty	Faculty of Management and Commerce (FMC)
Department	Commerce
Programme	M.Com. in Accounting and Taxation
Dean of Faculty	Prof. N Suresh
HOD	Dr. Suman Chakraborty

1. Title of the Award

Error! Reference source not found.in Accounting and Taxation

2. Modes of Study

Full-Time☒   Part-Time☒

3. Awarding Institution /Body

M.S. Ramaiah University Of Applied Sciences – Bangalore, India

4. Joint Award

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5. Teaching Institution

Faculty of Management and Commerce (FMC)

M S Ramaiah University of Applied Sciences - Bangalore, India

6. Date of Programme Specifications

May 2016 (Revised Version of 2014)

7. Date of Programme Approval by the Academic Council of MSRUAS

May 2016

8. Next Review Date

May 2018

9. Programme Approving Regulatory Body and Date of Approval

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10. Programme Accrediting Body and Date of Accreditation

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11. Grade Awarded by the Accreditation Body

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12.   Programme Accreditation Validity

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13.   Programme Benchmark

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14.   Rationale for the Programme

The commerce stream has witnessed a sea change over the past decades, with a range of specialisations and career options emerging in recent years. Commerce education develops the required knowledge, skills and attitudes for the successful handling of trade, commerce and industry. Increasing industrialisation, changes in global economy, increase in entry of multinational companies into the country and expansion of service sector in the national economy have resulted in an increased demand for Commerce trained professionals. Commerce students now have a wider range of responsibilities that span diverse job functions from finance and banking to accounts and taxation to logistics and even research. Due to continuation of liberalisation, national and multinational corporate enterprises are coming out with a specific demand for accounting and allied functions for which they are looking for Masters in Commerce. Increasing job prospects in finance and banking related sectors, has made commerce the front-runner among all other subjects. The emerging global scenario necessitates the organisations to look for capable professionals in Accounting and Taxation competent of responding to the market with the capacity to analyse the complex problems and make effective business decisions.

In our country, teaching/research in Commerce is being carried out in a number of universities. However, a vast majority of Post Graduate degree Programmes in Commerce offer more conventional content based academic curriculum, which inherently lacks application-oriented approach, which is essential to make the Masters programme more fulfilling and professional from student career perspective.

The Faculty of Management and Commerce of M.S. Ramaiah University of Applied Sciences offers the M.Com. in Accounting and Taxation with an emphasis on qualitative approach, standards and practices to deal with practical issues in financial and non financial sectors.

The presence of other allied Faculties of the University provides additional exposure to students the multi-disciplinary approach, which is emerging as a key differentiator in the success of modern scientific, engineering and managerial endeavors.

The M.Com. in Accounting and Taxation Programme is structured to produce post graduates in Commerce with specialised skills and applied competence in theoretical and practical knowledge of standard practices of particular relevance Accounting and Tax Planning of Business Enterprise.

15.   Programme Aim

The aim of this Programme is to develop Commerce professionals with specialised skills and applied competencies in theoretical and practical knowledge of Accounting and Taxation catering to the contemporary needs of industry and academia by providing student-centric learning ambience backed with critical thinking and problem solving capabilities.

16.   Programme Objectives

The objective of this Programme is to provide a systematic and rigorous learning and exposure to accounting and taxation related disciplines.

The main objective of M.Com. Programme in Accounting and Taxation is to train the student to develop conceptual, applied and research skills as well as competencies required for effective problem solving and right decision making in routine and special activities relevant to Accounting Procedures and Tax Implications in a business environment.

The specific objectives of this M.Com. Programme are to:

1. Impart the students with higher level knowledge and understanding of contemporary trends in commerce and business finance
2. Equip the students to evaluate environmental factors that influence business operation with the conceptual requirements and skills on preparation and interpretation of financial statements
3. Prepare the students to involve Statistical methods and proficient use of tools for modeling and analysis of business data
4. Facilitate the students to apply capital budgeting techniques for investment decisions
5. Enable students to demonstrate knowledge of Accounting Standards and Reporting methods for Corporate
6. Prepare the students to analyse and apply cost accounting practices to aid effective managerial decision
7. Facilitate the students to exhibit the competency and skills to deal with the tax structure, planning and modalities for its compliance
8. Provide guidance to students to plan and undertake independent research in a chosen discipline
9. Train the students on teamwork, lifelong learning and continuous professional development

17.   Intended Learning Outcomes of the Programme

The intended learning outcomes are listed under four headings:

 1. Knowledge and Understanding,

2. Cognitive Skills,

3. Practical Skills and

4. Capability/ Transferable Skills.

17.1 **Knowledge and Understanding**

After undergoing this Programme, a student will be able to:

KU1:   Explain the essentials principles of contemporary management practices

KU2:   Discuss the concepts in Financial accounting and Cost accounting

KU3:   Elucidate the policies and composition of direct and indirect taxes relevant for a given business

KU4:   Explicate external and internal factors influencing business environment

17.2 **Cognitive Skills**

After undergoing this Programme, a student will be able to:

CS1:   Analyse, interpret and apply concepts of Financial Accounting and Cost Accounting for business decision-making

CS2:   Analyse financial statements to interpret organisational efficiency

CS3:   Examine implications of direct and indirect taxes for planning and management of taxes

CS4:   Apply Statistical methods to model and interpret business data

17.3 **Practical Skills**

After undergoing this Programme, a student will be able to:

PS1:   Prepare financial statements and propose financial projections for a business

PS2:   Execute the established best practices of Cost accounting

PS3:   Compute and file tax returns in compliance with allowed deductions and exemptions

PS4:   Use statistical tools to model the business data

17.4 **Capability/ Transferable Skills**

After undergoing the Programme, a student will be able to

TS1:   Offer rationale to analyse a decision and substantiate the decision making process through statistical modeling of data

TS2:   Offer services as an analyst or consultant or member of staff of accounts/audit unit of an organisation or institution

TS3:   Apply cost control strategy for optimum utilisation of available resources

TS4:   Work as team member and also lead a team

18. **Programme Structure**

The following are the modules a student is required to successfully complete for the award of the degree. The Programme is delivered as per the Time-Table for every batch.

Programme: M.Com. in Accounting and Taxation			
Module Code	Modules	Credits	Duration Weeks
	Department- Common Modules		
MOC501	1. Strategic Management	4	4
MOC502	2. Business Economics and Environment	4	4
MOC503	3. Advanced Business Statistics	4	4
MOC504	4. Accounting for Decision Making	4	4
MOC505	5. Financial Management	4	4
	Programme - Specialisation Modules		
ACT501	1. Advanced Financial Accounting	5	5
ACT502	2. Financial Reporting and Compliance	5	5
ACT503	3. Advanced Management Accounting	5	5
ACT504	4. Direct Tax Planning and Management	5	5
ACT505	5. Indirect Tax Law and Practice	5	5
	Faculty-Common Module		
FMC511	1. E-Commerce and Soft Skills Development	3	3
FMC502	2. Research Methodology	3	3
	Elective Module (Any One of 6)	5	5
FMC503	1. Industry Internship		
FMC504	2. Seminar		
FMC505	3. Training		
FMC506	4. Student Competition		
FMC507	5. Visit to Industries and Exhibitions		
FMC508	6. Teaching and Training		
	Group Work-Project		
ACT598	1. Management Activities (10 Activities)	5	5 (Equivalent)
ACT599	2. Group Project	5	5
ACT600	**Dissertation**	30	26
	Mandatory Module (Any One)		
FMC509	1. Conference Publication	4	4
FMC510	2. Journal Publication		
		100	96

Note:
1. The Vacations and other activities shall be as per the Time-Table for the corresponding batch.

19. **Module Delivery Structure- Full-Time**

A module is delivered from Monday to Friday of the week. The lecture classes will be normally held from 9.30 AM to 1.00 PM with 30 minutes of break. The laboratory classes will be held in the afternoon from 2.00 PM to 5.00 PM during the first two weeks of the module.

Module 1 to Module 5			
Week-1	**Week-2**	**Week-3**	**Week-4**
Module Delivery	Module Delivery	Examination	Assignment submission & Presentation

Module 6 to Module 10				
Week-1	**Week-2**	**Week-3**	**Week-4**	**Week-5**
Module Delivery	Module Delivery	Study Work	Examination	Assignment submission & Presentation

For Part-Time, the classes are normally held on Saturday and Sunday and the module delivery is for 8 weeks.

20. Teaching and Learning Methods

The module delivery comprises of combination of few or all of the following:

1. Face to Face Lectures using Audio-Visuals
2. Workshops, Group Discussions, Debates, Presentations
3. Demonstrations
4. Guest Lectures
5. Laboratory/Field work
6. Industry Visit
7. Seminars/Conferences
8. Group Exercises
9. Project Exhibitions
10. Management Festivals

21. Elective Module

Elective module can be any one of the following-

FMC503   Industry Internship
Internship is to be done with a company or any business or research organisation for the module duration. The student is required to submit a report for assessment and also make a presentation to a team of examiners. The internship should be in the company related to the Programme. A student is required to find internship on his/her own but the student placement office may assist in getting internship.

FMC504   Seminar
A student can deliver a seminar of one hour duration of his/her original study on a contemporary topic after personal visits/survey/collection data. It should not be a collection of information from book/web resources and delivering a presentation/ preparing a report. Topic of seminar should be registered at the beginning of the elective module. At the end, seminar must be delivered to a team of examiners and also a word processed report must be submitted for assessment.

FMC505   Training
A student can undergo training in any institution or any other organisation in a specific subject area that falls under the broad category of his/her specialisation. He/she need to submit a complete report on the training undergone and also make

a presentation to a team of examiners for assessment.

FMC506   Student Competition
A student can take part in a management activity competition approved by the department; a report shall be submitted followed by a presentation to a team of examiners for assessment.

FMC507   Visit to Industries and Exhibitions
A student can make at least five industry visits in his/her area of specialisation and visit at least three international exhibitions. The student is required to submit a report and make a presentation to a team of examiners for assessment.

FMC508   Teaching and Training
A student can teach a module in his / her area of specialisation in any institute approved by the department. The student must submit the teaching notes and also make a presentation to a team of examiners for assessment.

FMC509   Conference Publication
A student can submit a paper and make a presentation in a conference which is approved by the department. The same paper shall be presented for assessment and the student is required to make a presentation to a team of examiners for assessment.

FMC510   Journal Publication
A student can publish a paper in a management/scientific journal. The proof of submission and a copy of the paper shall be submitted to the department. It will be assessed based on a presentation to a team of examiners.

22.   Group Work

The group work consists of two parts:

ACT598   1.   Management Activities
Students are required to participate in activities such as management games, role plays, case discussions, etc. to understand group dynamics and acquire skills to work in groups.

ACT599**Error! Reference source not found.**   2.   Group Project
Students will carry out a group project and each group shall have up to five students. The purpose of group project is to develop business plan for societal and environmental benefits of new product/services. The students are required to analyse and validate the benefits of proposed business plan through appropriate research methodology. In addition, students are expected to prepare a report for assessment and intellectual property rights of complete work lies with the University. The students are required to sign an agreement before the commencement of the project. The project should be approved by a committee of examiners before starting the project. Students can choose from the projects database available with the concerned department. The details and evaluation procedure is provided in Operation Manual / Student

Handbook.

23. Dissertation

ACT600   A student chooses a topic for dissertation from the database of projects available with concerned department. The detail procedure of executing and assessing individual project is available in the i-portal.

24. Assessment and Grading

A module assessment will have two components:
    Component - 1
        Assignment 50% weight
    Component -2
        Examination 50% weight
    (Note: For more details on the break-ups, please refer to the Module Specifications)

A student is required to score a minimum of 40% in each of the components and an overall 40% for successful completion of a module and earning the credits.

Note: Final marks awarded in each of the modules will be confirmed only after SAB/PAB as explained in Academic Regulations of M.Com Programme.

25. Failure and Re-registration

If a student fails in a module, he/she is required to re-attend the module when offered next time by re-registering to the module.

26. Attendance

A student is required to have a minimum of 85% attendance to be eligible to write the examination and assignment submission. Less than 85% attendance is considered to be FAIL; such a student is required to follow the same procedure as that of a failed student.

Any condoning of shortfall of the attendance is as per the Academic Regulations for M.Com Programme.

27. Award of Class

As per the Academic Regulations for M.Com. Programme.

28. Student Support for Learning

Student are given the following support:

1. Module Notes
2. Reference Books in the Library
3. Magazines and Journals
4. Internet Facility
5. Computing Facility
6. Laboratory Facility
7. Workshop Facility
8. Staff Support
9. Lounges for Discussions
10. Any other support that enhances their learning

29.   Quality Control Measures

The following are the Quality Control Measures:

1. Review of Module Notes
2. Review of Question Papers and Assignment Questions
3. Student Feedback
4. Moderation of Assessed work
5. Opportunities for the students to see their assessed work
6. Review by External Examiners and External Examiners Reports
7. Staff Student Consultative Committee Meetings
8. Student Exit Feedback
9. Subject Assessment Board
10. Programme Assessment Board

30. Curriculum Map

Module Code	Intended Learning Outcomes											
	Knowledge and Understanding				Cognitive (Thinking) Skills (Critical, Analytical, Problem Solving, Innovation)				Practical skills			
	KU1	KU2	KU3	KU4	CS1	CS2	CS3	CS4	PS1	PS2	PS3	PS4
MOC501	X		X	X	X			X	X		X	
MOC502		X	X		X		X		X	X	X	
MOC503	X		X			X	X		X			X
MOC504	X			X		X		X	X		X	X
MOC505	X		X		X	X	X			X	X	X
ACT501	X	X			X	X	X		X			X
ACT5022		X			X			X			X	X
ACT503				X	X			X				X
ACT504	X	X			X						X	X
ACT505		X	X		X					X		X
FMC511	X	X	X	X	X			X				
FMC502	X		X	X		X		X		X		
FMC503		X	X		X			X			X	X
FMC504	X	X		X		X		X		X		X
FMC505	X								X	X	X	X
FMC506	X				X						X	
FMC507	X	X		X	X		X				X	
FMC508									X	X	X	X
FMC509	X	X	X	X	X	X	X	X	X	X	X	X
FMC510	X	X	X	X	X	X	X	X	X	X	X	X
ACT598	X	X	X	X	X	X	X	X	X	X	X	X
ACT599	X	X	X	X	X	X	X	X	X	X	X	X
ACT600	X	X	X	X	X	X	X	X	X	X	X	X

31. **Capability/ Transferable Skills Map**

Module Code	Group work	Self learning	Research Skills	Written Communication Skills	Verbal Communication Skills	Presentation Skills	Behavioral Skills	Information Management	Personal management/ Leadership Skills
MOC501	X	X		X	X	X			X
MOC502	X	X	X	X	X	X	X		X
MOC503	X	X	X	X	X	X		X	X
MOC504	X	X	X	X	X	X	X		X
MOC505	X	X	X	X	X			X	X
ACT501	X	X	X	X	X	X	X	X	X
ACT502	X	X	X	X	X		X	X	X
ACT503	X	X	X	X	X	X	X	X	X
ACT504	X	X	X	X	X	X		X	X
ACT505	X	X	X	X	X		X	X	X
FMC511	X			X	X	X	X		X
FMC502			X	X	X	X		X	
FMC503		X		X	X	X	X		
FMC504		X	X	X	X	X		X	
FMC505				X	X	X			
FMC506	X	X	X	X	X	X	X	X	X
FMC507		X		X	X	X		X	
FMC508		X		X	X	X	X	X	X
FMC509		X	X	X	X	X			
FMC510		X	X	X	X	X			
ACT598	X	X	X	X	X	X	X	X	X
Error! Reference source not found.	X	X	X	X	X	X	X	X	X
ACT600		X	X	X	X	X	X	X	X

32. **Co-curricular Activities**

Student are encouraged to take part in co-curricular activities like seminars, conferences, symposium, paper writing, attending industry exhibitions, project competitions and related activities for them to enhance their knowledge and network.

33. **Cultural and Literary Activities**

To remind and ignite the creative endeavors annual cultural festivals are held and the students are made to plan and organise the activities.

34. **Sports and Athletics**

Students are encouraged to develop a habit of taking part in outdoor and indoor games on daily basis.

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